

Chew Valley School Society (PTA)

500 CLUB RULES

PURPOSE

The purpose of the 500 Club is to raise funds. The money will be paid into the Chew Valley School Society bank account and used to meet funding requests from the school, providing equipment, resources and opportunities for pupils.

RULES

1. The 500 Club has a limit of 500 members at any one time. If more wish to join, a waiting list will be established and new members will be admitted to the 500 Club in the order they joined the waiting list as vacancies occur.
2. For a cost of £2 per month (i.e. per draw) you will be allocated one number between 1 and 500. Multiple numbers may be requested.
3. A draw will be made every month with a 1st, 2nd and 3rd prize.
4. The prizes will total 35% of the income of the previous month (1st prize of 20%, 2nd prize of 10%, 3rd prize of 5%).
5. Payments must be made by standing order.
6. Member's numbers will only be entered if their subscription is up to date.
7. If a member has no valid reason for missing a payment, their number may be sold to someone on the reserve list.
8. Unless otherwise advised, a member will be deemed to have left the 500 Club if his/her subscription renewal remains unpaid for a period of one month.
9. If the Standing Order mandate pays for multiple tickets and there is an issue with the full payment, all tickets on that mandate will be invalid.
10. The draw will be made by two Chew Valley School Society committee members and an observer during the first week of every month.
11. The winners will be paid within one week of the draw.
12. If a winner cannot be contacted, the winnings will be placed into Chew Valley School Society funds after six months.
13. The 500 Club is run by the Society. In case of any dispute the decision of the Committee is final.
14. The 500 Club is run as a Small Society Lottery in accordance with the Gambling Act 2005 and is open to anyone over the age of 18 (legally 16 but committee agreed 18).
15. Application for membership shall be deemed as acceptance of the 500 Club rules.
16. The Chew Valley School Society committee may amend the rules of the 500 Club at any time, the updated rules will be available on the 500 Club section of the Society Webpage
17. All data will be held in accordance with the Data Protection Act 2018 and the Chew Valley School Society GDPR policy, available in the Governance Documentation section of the Society webpage.