

<b>Subject</b>	<b>Maths</b>
<b>Unit/Topic</b>	Year 9 – Maths and Money

Key Vocabulary	Definition
<b>Debit</b>	Money taken from an account
<b>Credit</b>	Money added to an account
<b>Balance</b>	Money in an account at the end/start of a period
<b>Expense</b>	A cost
<b>Bill</b>	Amount of money owed for goods/services
<b>Annual</b>	Yearly
<b>Per Annum</b>	Per year
<b>Deposit</b>	To put money in an account
<b>Principal</b>	Initial sum of money/investment
<b>Rate</b>	A quantity measured against another
<b>Interest</b>	Money paid against the principal
<b>Tax</b>	Money you must pay to the government
<b>VAT</b>	Value Added Tax
<b>Salary</b>	Money paid for providing employed services to an employer
<b>Exemption</b>	Free of obligation
<b>Overtime</b>	Extra hours worked
<b>Unitary</b>	A single unit of something.